



NEWS RELEASE

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FDIC NAMES STANLEY A. CLARK MANAGING LIQUIDATOR IN MIDLAND, TEXAS

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of Stanley A. Clark as Managing Liquidator at the Division of Liquidation Office in Midland, Texas, effective January 6, 1985.

Mr. Clark, 47, a native of Muskogee, Oklahoma, was one of the first two FDIC managers chosen in May 1984 to participate in the new Executive Selection and Development Program. The program is designed to create a cadre of highly qualified managers who can function in several of the Corporation's prime areas of activity.

At Midland he will be responsible for the management and supervision of the liquidation of assets acquired by the FDIC following the October 1983 failure of the First National Bank of Midland.

James A. Davis, Director of the Division of Liquidation, said: "Mr. Clark is an experienced manager who will significantly strengthen the Division's management team. We are glad to have such a capable individual running this major liquidation office."

Prior to being assigned to Midland, Mr. Clark served in the Southwest Area Liquidation Office in Dallas, Texas.

Mr. Clark came to the FDIC in 1960 as a bank examiner (trainee), became a commissioned examiner in 1964 and a senior bank examiner in 1966.

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In May 1970 he left the FDIC to become senior vice president of the Bank of El Paso, El Paso, Texas. He returned to the FDIC in 1973 as a bank examiner in the Memphis Region and was promoted to review examiner in 1976.

In August 1979, he was named Assistant Regional Director in Minneapolis, where he served until February 1981 when he moved to the Dallas Region as Chief Review Examiner. He became Assistant Regional Director in Dallas in 1982 where he remained until being selected for the Executive Selection and Development Program in May 1984.

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