



NEWS RELEASE

FOR IMMEDIATE RELEASE

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MASA, MURACO NAMED ASSISTANT DIRECTORS OF FDIC'S DIVISION OF BANK SUPERVISION

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of two Assistant Directors for the FDIC's Division of Bank Supervision (DBS). George J. Masa will be Assistant Director for the Planning and Program Development Branch and George P. Muraco Assistant Director for Corporate Applications and Special Activities. The appointments are effective January 6, 1985.

Since July 1982, Mr. Masa has been Assistant Regional Director in the Dallas Region and Mr. Muraco Assistant Regional Director in the Memphis Region.

DBS Director Robert V. Shumway said: "We are fortunate to have two such capable executives available to fill these key positions. Their impressive performance at the regional level clearly demonstrates their ability to take on new and greater responsibilities."

Mr. Masa, 37, joined the FDIC in June 1969 as an assistant examiner in the Chicago Region. He became a commissioned examiner in 1973 and a review examiner in 1978.

Mr. Masa is a graduate of DePaul University in Chicago with a BS in commerce. In 1979 he graduated from The Stonier Graduate School of Banking at Rutgers University and his thesis was selected for inclusion in the libraries of the American Bankers Association, and Rutgers and Harvard Universities.

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Mr. Masa, a native of Berwyn, Illinois, and his wife, Judy, have two children.

Mr. Muraco, 40, joined the FDIC in 1969 as an assistant examiner in Oklahoma City. In 1973 he moved to the Denver Field Office as an examiner and remained there until 1975 when he was assigned to Dallas. Prior to being named Assistant Regional Director in Memphis he was a review examiner in charge of special supervisory activities in the Dallas Regional Office.

Mr. Muraco holds a BA in economics from the University of Oklahoma and is a graduate of The Stonier Graduate School of Banking. He served on the faculty of the Southern Methodist University Graduate School of Banking and on the Advisory Council of the Bank Operations Institute at East Texas State University, Commerce, Texas.

Mr. Muraco, a native of Winchester, Massachusetts, and his wife, Rene, have three children.

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