



# NEWS RELEASE

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## CARMEN J. SULLIVAN NAMED DIRECTOR OF KANSAS CITY REGION LIQUIDATION OFFICE

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of Carmen J. Sullivan as Regional Director (Liquidation) in Kansas City, effective November 25, 1984. The post recently was created as part of a reorganization of the Division of Liquidation.

Ms. Sullivan has served since August 1983 as Assistant Director of the Division of Bank Supervision (Corporate Applications and Special Activities). In her new position she will be responsible for managing liquidation operations and administration in the Kansas City Region. The Region encompasses the states of North Dakota, South Dakota, Minnesota, Iowa, Nebraska, Colorado, Kansas, Oklahoma and Missouri.

James A. Davis, Director of the Division of Liquidation, said: "The addition of Ms. Sullivan to the Division's senior management team significantly increases its depth and overall capabilities."

Ms. Sullivan began her FDIC career in 1970 with the Division of Bank Supervision's examination staff in the Philadelphia Region. She transferred to the Washington Office in 1975 to serve as a consumer affairs specialist in the Office of Bank Customer Affairs. She was reassigned in 1977 as Chief of the Administrative Section. From July 1978 to May 1979, Ms. Sullivan served as Acting Director of the Office of Consumer Affairs and Civil Rights. She was reassigned to be Assistant Regional Director of the Madison Region in January 1980.

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Ms. Sullivan received a BBA from the University of Texas in 1968, and an MBA from the University of Oklahoma in 1981. She also is a graduate of the Graduate and Post-Graduate Schools of Banking at the University of Wisconsin.

Ms. Sullivan, 39, is a native of Duluth, Minnesota.

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