



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **FDIC NAMES CHRISTIE SCIACCA TO HEAD NEW INTERNATIONAL UNIT**

### FOR IMMEDIATE RELEASE

FDIC Director of Supervision Nicholas J. Ketcha Jr. today announced the selection of Christie A. Sciacca to head a new unit devoted to international banking and supervisory issues. Mr. Sciacca will serve as Assistant Director of the International Bank Supervision Branch within the Division of Supervision starting September 16, 1996.

Mr. Sciacca is a 17-year veteran of the FDIC who left the Corporation in 1986 to join in the founding of The Secura Group, a national financial services consulting firm.

"Christie Sciacca is uniquely qualified to forge a new, unified international section at the FDIC and to lead the Corporation in this arena as we approach the next century," said Mr. Ketcha. "Christie's excellent public and private-sector experience and his understanding of international supervisory and regulatory issues will serve the FDIC well in shaping a consistent approach to oversight of international banking operations."

As Assistant Director, Mr. Sciacca will direct the development and centralization of the FDIC's international banking activities. In addition to bringing greater focus to the FDIC's international banking supervision, he will lead the FDIC's work in developing supervisory strategies with other U.S. and foreign regulators. The new section will also coordinate the FDIC's participation in the Basle Committee on Banking Supervision and other international banking forums.

At The Secura Group, Mr. Sciacca has directed that firm's Strategic Services Practice Group since 1994. In this position, Mr. Sciacca oversaw the firm's strategic planning and financial advisory practices and worked on numerous international projects aimed at helping clients deal with business, regulatory and supervisory issues.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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From 1992 to 1994, Mr. Sciacca served as a Relationship Partner at The Secura Group, working with both domestic and global banking companies. As an Engagement Partner with the firm from 1986 to 1991, he assisted financial institutions in creating and implementing merger and acquisition strategies and in dealing with regulatory and supervisory matters.

Mr. Sciacca served with the FDIC from 1969 to 1986, and was Assistant to the Chairman when he left. In this capacity, he was responsible for dealing with policy matters relating to bank supervision in addition to acting as a liaison between the Chairman and all FDIC divisions as well as the other federal and state regulatory agencies. In 1982, when he was an Examination Specialist with the FDIC, he also served as Chairman of the Interagency Country Exposure Review Committee (ICERC).

Mr. Sciacca received a Bachelor of Science in Business Administration degree, cum laude, in 1973 from Northeastern University, Boston, Massachusetts. Mr. Sciacca also graduated with honors from the Stonier Graduate School of Banking at Rutgers University and from the American Bankers Association School of International Banking at the University of Colorado at Boulder. He lives in Herndon, Virginia, with his wife, Denise, and their son, Christian.

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