



# NEWS RELEASE

FOR IMMEDIATE RELEASE

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**FDIC SUSPENDS WITHDRAWAL PENALTIES FOR BANK DEPOSITORS  
VICTIMIZED BY SEVERE STORMS, TORNADOES AND FLOODING  
IN PORTIONS OF THE STATE OF KANSAS**

Regional Director J. V. Prohaska of the Federal Deposit Insurance Corporation today announced that the FDIC has granted storm, tornado and flood victims in certain areas of the State of Kansas exemption from the interest rate regulations that penalize holders of time deposits for withdrawal of funds prior to maturity. The waiver is limited to depositors who have suffered losses in Brown, Doniphan, Atchison, Jackson and Nemaha Counties which were declared major disaster areas by the President June 22, 1984, as a result of the severe storms, tornadoes and flooding beginning on or about June 7, 1984.

Insured State-chartered banks that are not members of the Federal Reserve System, whether or not they are located in the immediate disaster area, may allow depositors who can show that they have been damaged as a result of the disaster to withdraw all or part of their time deposits before maturity without paying a penalty. Depositors seeking to avail themselves of the suspension will be required to furnish their banks with proof of losses occasioned by this particular disaster.

This suspension is retroactive to June 22, 1984 and will be in effect for six months. This will provide eligible depositors sufficient time to determine their losses and the need for funds.

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