



NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-68-84 (6-25-84)

FDIC SEEKS PUBLIC COMMENT ON POLICY ON DISCLOSURE OF BANK AND THRIFT INFORMATION

The Board of Directors of the Federal Deposit Insurance Corporation has issued for public comment a proposed policy statement on the disclosure of bank and thrift information. The policy statement is designed to encourage depositors and other creditors to request information about the financial condition of depository institutions. The object is to promote better informed investment decisions and, thus, more effective market discipline.

The policy statement does not mandate disclosure by financial institutions. Rather, if adopted, it will serve to inform depositors and other creditors about the minimum information the FDIC believes relevant to making decisions regarding the placement of funds. General areas covered by the proposal include: financial statements, narrative descriptions of a bank's condition (including regulatory enforcement actions pending against it), and information about the nature and extent of transactions with "related parties."

Reports of Condition and Income, Uniform Bank Performance Reports and Country Exposure Information Reports are already publicly available. The additional narrative information suggested by the proposed policy should assist depositors and other creditors in understanding the available data.

Comments on the proposed policy statement must reach the FDIC no later than 30 days following its publication in the Federal Register. Copies of the proposal are available from the FDIC Public Information Office.

JUN 27 1984

FEDERAL DEPOSIT INSURANCE
CORPORATION