

NEWS RELEASE

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FDIC NAMES REGIONAL DIRECTORS FOR NEW YORK AND PHILADELPHIA, AND ANNOUNCES OTHER KEY ASSIGNMENTS

The Board of Directors of the Federal Deposit Insurance Corporation today announced key appointments and reassignments in the Division of Bank Supervision (DBS). New Regional Directors were named for New York and Philadelphia; an Assistant Director (Supervision and Enforcement Activity) was selected for the Washington Office; a Regional Director transferred; an Acting Regional Director designated for the Omaha Region; and an Assistant Regional Director named for the Dallas Region.

As a result of the actions:

. Edward T. Lutz, currently Assistant Director (Supervision and Enforcement Activity), will become Kegional Director for the New York Region, succeeding Bernard J. McKeon who retired.

. Billy C. Mullican, currently Regional Director for the Minneapolis Region, will move to the Washington Office, succeeding Mr. Lutz.

. Milos Konjevich, Kegional Director of the Omaha Region, will move to Minneapolis, succeeding Mr. Mullican as Regional Director. Paul M. Rooney, currently Assistant Regional Director in Omaha, will become the Acting Regional Director in Omaha.

. Kenneth L. Walker, currently Assistant Regional Director in Philadelphia, will become Regional Director in Philadelphia.

. Paul L. Sachtleben, currently Projects and Planning Specialist in DBS, will become Assistant Regional Director in the Dallas Region.

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All of the appointments except that of Mr. Sachtleben are effective June 10, 1984. Mr. Sachtleben begins his new assignment on June 24, 1984.

Robert V. Shumway, Director of the Division of Bank Supervision, said: "Each of these men has demonstrated outstanding skills and effectiveness in bank supervision during his career. I am sure they will continue to make important contributions in the future and 1 am happy to see them move up to greater responsibilities."

Mr. Lutz, 37, a native of the Bronx, New York, joined the old New York District Office of the FDIC in 1968, serving as a bank examiner aide. He became a commissioned examiner in 1972 and transferred to the Corporation's Washington Office where he served in various capacities in the Division of Bank Supervision. In Septrater 1981 he was named Assistant to the Deputy to the Chairman, and, in September 1983, was promoted to Assistant Director of the Division of Bank Supervision, the post he held until being named Regional Director for the New York Region.

Mr. Lutz holds a BA from Hofstra University, Hempstead, New York, and an MBA from the American University in Washington, D.C. He also is a graduate of the Herbert V. Prochnow Graduate School of Banking at the University of Wisconsin. He and his wife, Maureen, have three children.

Mr. Mullican, 51, a native of Laurel, Mississippi, has been Regional Director of the Minneapolis Region since January 1982. He joined the FDIC in 1954 as an assistant bank examiner in the Atlanta Region. His service in Atlanta was interrupted by two years of military duty after which he returned to assignments in Atlanta and Mobile.

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From 1963 to 1967, he served as a field examiner in the Miami, Florida, Field Office, becoming Examiner-in-Charge in 1966. He returned to Atlanta in 1967 as a review examiner and shortly thereafter became Assistant Regional Director. He was named Assistant Regional Director in the Kansas City Region in July 1980 and remained there until becoming Regional Director in Minneapolis in August 1982.

Mr. Mullican is a graduate of the University of Southern Mississippi with a degree in accounting.

Mr. Konjevich, 44, a native of Joliet, Illinois, began his FDIC career in 1966 as an assistant examiner in the Carbondale, Illinois, Field Office. In 1970 he became a commissioned examiner and was transferred to the Jacksonville, Illinois, Field Office. He was promoted to review examiner in 1975 and transferred to the Chicago Regional Office. In 1981 he moved to Minneapolis as Assistant Regional Director for the Minneapolis Region. He was reassigned to Omaha in 1983 and promoted to Regional Director for the Omaha Region.

Mr. Konjevich holds a degree in public administration from Roosevelt University in Chicago, and is a graduate of the Stonier Graduate School of Banking at Rutgers University and the School for Bank Administration at Madison, Wisconsin. He and his wife, Bonnie, have two children.

Mr. Rooney, 50, a native of Cedar Bluffs, Nebraska, came to the FDIC in 1961 as a bank examiner trainee in the San Francisco Region. He held varied examiner assignments in San Francisco until 1971 when he was transferred to Washington, D.C., to become Special Assistant to FDIC Chairman Frank Wille.

In 1973 he returned to San Francisco as Assistant Regional Director. In August of 1980 he moved to Omaha as Assistant Regional Director, a post he held until his current appointment.

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Mr. Rooney is a graduate of the University of Nebraska with a degree in economics and of the Pacific Coast School of Banking at the University of Washington. He and his wife, Patricia, have two children.

Mr. Walker came to the FDIC as an examiner trainee in Lincoln, Nebraska, in 1968 and later worked in field offices in Nebraska and Iowa. He was the Field Office Supervisor in the Lincoln, Nebraska, Field Office in 1975 and in the Omaha Field Office in 1979. He became Chief Review Examiner in the Omaha Region in 1981 and Assistant Regional Director in Philadelphia in April 1983.

Mr. Walker, 43, a native of Lincoln, Nebraska, is a graduate of the University of Nebraska with a BS in business and economics, and of the Graduate and Post-Graduate Schools of Banking at the University of Wisconsin in Madison. He and his wife, Nancy, have two daughters.

Mr. Sachtleben came to the FDIC as an assistant examiner in the Chicago Region in 1969. He became a commissioned examiner in 1974. In 1977 he was transferred to Washington, D. C., as a Projects and Planning Specialist.

Mr. Sachtleben, 36, a native of Valparaiso, Indiana, is a graduate of Valparaiso University with a degree in business administration. He also is a Certified Public Accountant and is a graduate of the Graduate School of Banking at the University of Wisconsin. He and his wife, Andrea, have two children.

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