

NEWS RELEASE

FOR IMMEDIATE RELEASE

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WILLIAM H. ROELLE NAMED TO HEAD CONSOLIDATED FDIC LIQUIDATION OFFICE IN KNOXVILLE, TENNESSEE

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of William H. Roelle as Managing Liquidator for the Knoxville Liquidation Site effective May 13, 1984. This is a new position at the senior executive level to provide general operations management and staff supervision for a large liquidation site. In addition, two Assistant Managing Liquidators will be selected to support Mr. Roelle's office.

Mr. Roelle has served since July 1983 as Associate Director of the Corporate Services Branch of the Division of Accounting and Corporate Services.

James A. Davis, Director of the Division of Liquidation, said: "Bill is no stranger to liquidation activities having served both in the Division and on the Committee on Liquidations Loans and Purchase of Assets. His experience as a senior level manager in DACS will be most helpful both at the Knoxville site and in related Division affairs."

In his new position Mr. Roelle will be responsible for the management of assets from 12 failed Tennessee banks with a book value in excess of \$700 million. He will supervise a staff of approxemately 250, ranging from liquidators to clerical support personnel. Mr. Roelle wil report to the Director of the Southeast Area Liquidation Office in Atlanta.

Mr. Roelle, 41, a native of Little Rock, Arkansas, came to the FDIC in 1969 as a research assistant and all of his assignments have been in the Washington Office. He became a financial economist in 1972, was assigned to the Executive Office in 1975 as a program analyst and, in 1980, moved to the Liquidation Division as a senior program analyst.

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In 1981 he was named Assistant to the Director of the Division of Accounting and Corporate Services, becoming Assistant Director of the Division in 1982. He was named Associate Director of the Corporate Services Branch in 1983, a position he held until his current promotion.

Mr. Roelle holds a B.S. in economics from the University of Maryland. and his wife Lynda have three children.

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