

NEWS RELEASE

FOR IMMEDIATE RELEASE

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LAMAR C. KELLY, JR., NAMED DIRECTOR OF FDIC'S WESTERN AREA LIQUIDATION OFFICE

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of Lamar C. Kelly, Jr., as Director of the Western Area Liquidation Office with headquarters in San Francisco, effective April 15, 1984. Mr. Kelly has served since September 1983 as Assistant Director of the Southeast Area Liquidation Office in Atlanta, Georgia.

James A. Davis, Director of the Division of Liquidation, said: "Mr. Kelly is an extremely capable manager and has been most impressive in sharing the leadership role in the Atlanta Area. His dedication and high personal standards of performance fully measure up to the position of Area Director."

Mr. Kelly, 40, a native of Midway, Alabama, came to the FDIC in 1969 as a bank examiner (trainee) in Macon, Georgia. He became a commissioned examiner in Macon in 1973, and in 1975 was transferred to Homewood, Alabama. He was promoted to Senior Bank Examiner in 1976. In 1978 he transferred to the Liquidation Division and was assigned for the next three years to liquidation activities in South Carolina and Alabama. In 1981 he moved to Washington as a credit specialist, returning to Atlanta in June 1983 as Senior Liquidation Specialist, a post he held until becoming Assistant Area Director in Atlanta.

Mr. Kelly is a graduate of the University of Alabama and of the Southwestern Graduate School of Banking at Southern Methodist University. He and his wife, Kathleen, have three children.

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