

Federal Financial Institutions Examination Council

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1776 G Street, NW, Suite 701 • Washington, DC 20006

FFIEC-#1-85

April 2, 1985

To: The Chief Executive Officer of the Financial Institution Addressed

The Examination Council is soliciting public comments on revisions to the Annual Report of Trust Assets (FFIEC 001). The revised report, if adopted, will become effective with the December 31, 1985 report date. This report is used by the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the Federal Home Loan Bank Board and the Comptroller of the Currency to collect data on domestic trust services.

Copies of the proposed revised Annual Report of Trust Assets (FFIEC 001), draft instructional materials, and a copy of the Federal Register notice requesting public comment are enclosed. Comments should be addressed to:

Robert J. Lawrence, Executive Secretary  
Federal Financial Institutions Examination Council  
1776 G Street, NW, Suite 701  
Washington, DC 20006

This report is being revised to provide the minimum amount of data necessary to monitor the volume and type of trust services provided by each institution. The revised report will give the supervisory agencies better data upon which to base off-site analysis of trust departments and will facilitate the scheduling and planning of examinations.

The new data being sought by the agencies include information on nondiscretionary assets and accounts, certain details pertaining to corporate trust services and information on investment advisory activities.

Comments are especially requested on: whether consideration should be given to establishing a minimum cut-off size below which detailed information would not be required, and what additions or deletions would be appropriate for the categories of discretionary assets contained in Schedule A of the report.

Robert J. Lawrence  
Executive Secretary