

NEWS RELEASE

PR-193-85 (11-27-85)

FOR IMMEDIATE RELEASE

BILL C. HOUSTON NAMED TO HEAD FDIC'S MEMPHIS, TENNESSEE, REGION

The Board of Directors of the Federal Deposit Insurance Corporation today announced the selection of Bill C. Houston as Director of the Memphis, Tennessee, Region of the Division of Bank Supervision (DBS). The appointment is effective January 6, 1986. Since November 1984, Mr. Houston, Assistant Director (Training) for DBS, has been in charge of the Division of Bank Supervision Training Center in Rosslyn, Virginia.

DBS Director Robert V. Shumway said: "During his career with the FDIC, Bill Houston has clearly demonstrated his managerial ability. The skills he has developed will be invaluable as he takes responsibility for bank supervision activities in the active Memphis Region."

Mr. Houston began his FDIC career in 1960 in the Jackson, Tennessee, Field Office as an assistant examiner. He became a commissioned examiner in 1964 and worked in various Kentucky field offices. He was promoted to review examiner in 1970 and was transferred to the Columbus, Ohio, Regional Office. In 1975, he was appointed Assistant Regional Director in Madison, Wisconsin, and transferred to the Washington Office as an examination specialist in 1979. In 1981, he was named Assistant DBS Director for Planning and Program Development. He later served as Assistant DBS Director for Supervision, Surveillance and Enforcement.

Mr. Houston, 46, a native of McCrory, Arkansas, holds a degree in business administration from the University of Arkansas, and is a graduate of The Stonier Graduate School of Banking. He and his wife, Marilyn, have three children.

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