



# NEWS RELEASE

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## FDIC NAMES DEPUTY GENERAL COUNSEL FOR REGIONAL AND CORPORATE AFFAIRS

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of Thomas A. Rose as Deputy General Counsel for Regional and Corporate Affairs.

Mr. Rose succeeds Michael B. Burgee who recently was appointed as Deputy General Counsel for the Closed Bank Investigation and Litigation Branch of the Legal Division.

Mr. Rose joined the FDIC in 1982 as a Senior Attorney in the Closed Bank Investigation and Litigation Branch of the Legal Division. In 1983, he was promoted to Counsel and was responsible for all bankruptcy matters and certain loan workouts. In September 1984, he was promoted to Assistant General Counsel-Bankruptcy.

Before coming to the FDIC, Mr. Rose worked with the Office of Chief Counsel of the Economic Development Administration of the Department of Commerce from 1979 to 1982, where he represented the agency in the negotiation of loan packages and loan workouts, with heavy emphasis on bankruptcy. From 1976 through 1979, he served with the U.S. Small Business Administration, where he was involved with negotiation of loan workouts, commercial litigation and bankruptcy proceedings. Prior to that, Mr. Rose was an associate with the Lancaster, Pennsylvania, firm of Rengier, Musser and Stengel from 1973 to 1976.

Regarding the appointment of Mr. Rose, John C. Murphy, Jr., FDIC General Counsel, said: "Tom Rose came to the FDIC with experience in a wide variety of areas, including litigation, bankruptcy, loan transactions and workouts. The development of the Legal Division's Bankruptcy Section is a reflection of

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his legal and managerial skills. We are fortunate to have someone of his ability and experience assume management responsibility for the Regional and Corporate Affairs Branch."

Mr. Rose received his J.D. from Villanova University School of Law and is a member of the Pennsylvania bar. He also is a member of the Board of Directors of the American Bankruptcy Institute. He has been a lecturer at various bankruptcy seminars across the country, and is co-author of the "Bankruptcy Manual," a publication on bankruptcy law for FDIC account officers. He is a native of Capistrano Beach, California.