



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC PUTS EXTENSIVE BRANCH DEPOSIT DATA ON THE INTERNET

FOR IMMEDIATE RELEASE

The FDIC announced today that its annual Summary of Deposits survey, which provides detailed information about deposits at the 71,000 offices operated by U.S. banks, is now available on the Internet.

The new Internet capability has not only enabled the FDIC to make the survey available earlier than in the past, but has also made it possible to provide flexible and user-friendly tools for accessing the branch deposit data.

For example, individuals can call up maps of any state and click on a county for a list of banking offices and deposits. Future enhancements will enable users to select individual banks and obtain a list of that institution's office locations and deposits -- a feature that was not available in the printed data book, which organizes data by county.

Other enhancements will benefit the banks that file summary of deposit reports. Beginning with the June 30, 1997, survey, financial institutions will be able to file electronically rather than submitting a hard-copy form. The ability to submit reports electronically should significantly reduce the reporting burden for institutions required to provide this information and enable the FDIC to further accelerate processing and publishing of the survey data.

The deposit data, as of June 30, 1996, can be accessed through the FDIC's web page on the Internet at: www.fdic.gov.

The entire data set is also available on magnetic tape, while reports on individual banks or institutions in a specific county can be obtained by facsimile. Requests for facsimiles and tapes can be mailed to the FDIC Disclosure Group, Room F-518, 550 17th Street,



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-97-96

N.W., Washington, D.C. 20429 or faxed to the Disclosure Group at (202) 898-8614. All requests should include the type of format desired and the mailing address and telephone number of the requester. The cost for the magnetic tape is \$85; facsimile cost is 10 cents per page. An invoice will be mailed to the requester along with the product.
