



# NEWS RELEASE

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## FDIC ANNOUNCES FOUR SELECTIONS FOR EXECUTIVE TRAINING PROGRAM

The Federal Deposit Insurance Corporation today announced the selection of four individuals for the Corporation's Executive Selection and Development Program. Those selected will rotate to assignments in FDIC headquarters and field offices over the next several years, beginning early in 1986. They also will receive formal academic training.

Those selected for the program are: Nancy Hall, Assistant Managing Liquidator in the Division of Liquidation in Knoxville, Tennessee; Lawrence E. Morgan, Jr., Assistant Regional Director in the Atlanta Region of the Division of Bank Supervision; J. David Shaffer, Chief of the Building and Services Section in the Division of Accounting and Corporate Services in Washington; and Michael J. Zamorski, a review examiner in the Kansas City Region.

The Executive Selection and Development Program was introduced in December 1983 and this is the third group of participants chosen to date.

FDIC Chairman L. William Seidman said: "This program is designed to create a group of highly qualified managers from which future assignments to key positions could be made. Some participants already are in important new assignments."

Ms. Hall, 36, joined the FDIC in July 1971 as a bank examiner trainee in the New York Region. She became a commissioned examiner in March 1976 and a review examiner in October 1980. In September 1984, she transferred to the Division of Liquidation and was named Assistant Managing Liquidator in Knoxville, Tennessee. Ms. Hall, a native of Augusta, Maine, is a graduate of Northeastern University, Boston, Massachusetts, the Graduate School of Banking

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at the University of Wisconsin, and the Commercial Lending School at the University of Oklahoma.

Mr. Morgan, 42, came to the FDIC in 1970 as a bank examiner trainee in the Chicago Region and was assigned to the Litchfield, Illinois, Field Office. He became a commissioned examiner in 1972 and subsequently served in field offices in Illinois. He was named Field Office Supervisor in Chicago in 1978, promoted to Review Examiner in 1981 and moved to Atlanta as Chief Review Examiner in March 1982. He became Assistant Regional Director in Atlanta in May 1984. Mr. Morgan, a native of Cairo, Illinois, holds a B.S. in marketing from Southern Illinois University, Carbondale, Illinois, and is a graduate of The Stonier Graduate School of Banking at Rutgers University.

Mr. Shaffer, 39, came to the FDIC in March 1971 as an Assessment Auditor trainee in the New York Region. In April of 1972 he moved to Washington as a Junior Assistant Auditor in the Assessment Branch. He became an Associate Fiscal Agent in 1973 and head of the Office Auditing Section in 1974. He was named Chief of the Assessment Unit in 1979. In November 1983, he was promoted to Chief of the Building and Services Section in the Division of Accounting and Corporate Services. Mr. Shaffer, a native of Washington, D.C., is a graduate of St. Francis College in Loretto, Pennsylvania, with a degree in business administration.

Mr. Zamorski, 30, came to the FDIC in September 1977 as a bank examiner trainee in the Philadelphia Region and was assigned to the Harrisburg, Pennsylvania, Field Office. He became a commissioned examiner in May 1981, and later that year moved to the Hollywood, Florida, Field Office. In May 1983, he became a Review Examiner, serving in that capacity in the Philadelphia Region until October 1984 when he moved to a similar assignment in the Kansas City Region. Mr. Zamorski, a native of Wayne, Pennsylvania, is a graduate of Villanova University, Villanova, Pennsylvania, and is attending The Stonier Graduate School of Banking.