



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC EXPANDS KANSAS CITY REGION

The Board of Directors of the Federal Deposit Insurance Corporation has announced that the FDIC Kansas City Region is expanding operations beyond the states of Kansas and Missouri to include Nebraska, Iowa, Minnesota, and North and South Dakota.

Conversion of the states into the expanded region will be complete by mid-1986. At present, Kansas, Missouri, Iowa and Nebraska are officially in the region for purposes of bank supervision and examination, but only Nebraska is included for liquidation activities.

Leadership of the Region for the Division of Bank Supervision (DBS) includes: Charles E. Thacker, Regional Director; Paul Rooney, Deputy Regional Director, and Assistant Regional Directors Alice M. Harmon, Steven K. Scholzen, James R. Shumaker and Paul H. Wiechman. Their regional counterparts in the Division of Liquidation are: Carmen J. Sullivan, Regional Director; Mitchell Glassman, Deputy Regional Director; Dennis M. Cavinaw, Regional Manager (Credit), and Engram Lloyd, Regional Manager (Operations). Also included are Glion Curtis, Regional Counsel (LEGAL) and Joseph Malloy, Supervisory Accountant (Division of Accounting and Corporate Services).

The DBS staff is responsible for the examination and supervision of 1,817 insured state banks that are not members of the Federal Reserve System. The staff also examines some national and state member banks in coordination with such institutions' primary supervisors.

DOL personnel are responsible for promptly paying a failed bank's insured deposits or transferring a failed bank's deposits to an assuming bank, and for

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liquidating any failed bank's assets under the FDIC's control. DOL also will strive to achieve the highest possible level of collections on assets at the earliest practical time and in the most cost efficient manner. In so doing, it seeks to maximize the return of funds to the FDIC and other creditors of failed banks. As of May 31, 1985, the expanded Kansas City Region included 19,413 assets of failed banks with a book value of \$355.2 million.

Expansion of the Kansas City Region is part of an overall plan to consolidate the FDIC's regions from twelve into six, with bank supervision, liquidation, legal and accounting personnel in each regional office. The six new regions will be headquartered in Atlanta, Chicago, Dallas, New York City, San Francisco and Kansas City. This geographic realignment is expected to enable the FDIC to more efficiently and effectively meet its future responsibilities in the changing financial institutions and regulatory environment.

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