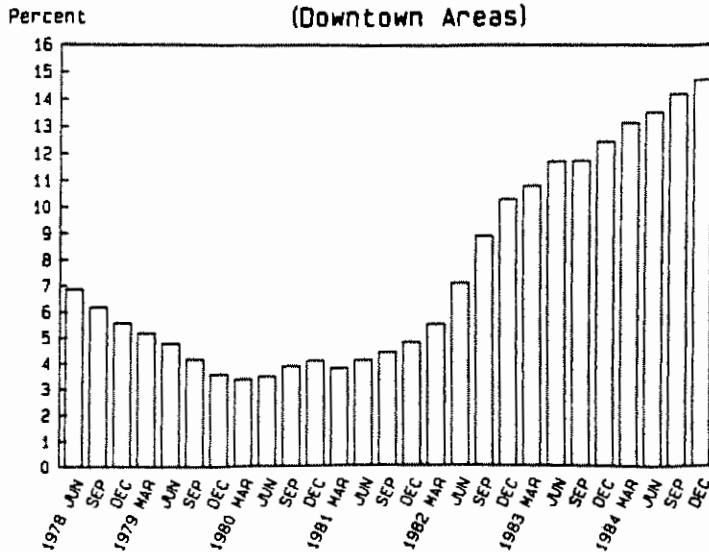
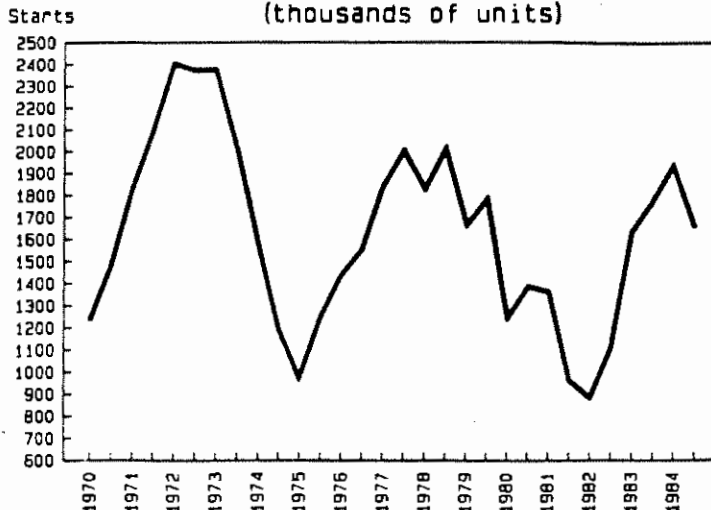


Chart 1  
Office Vacancy Rates  
(Downtown Areas)



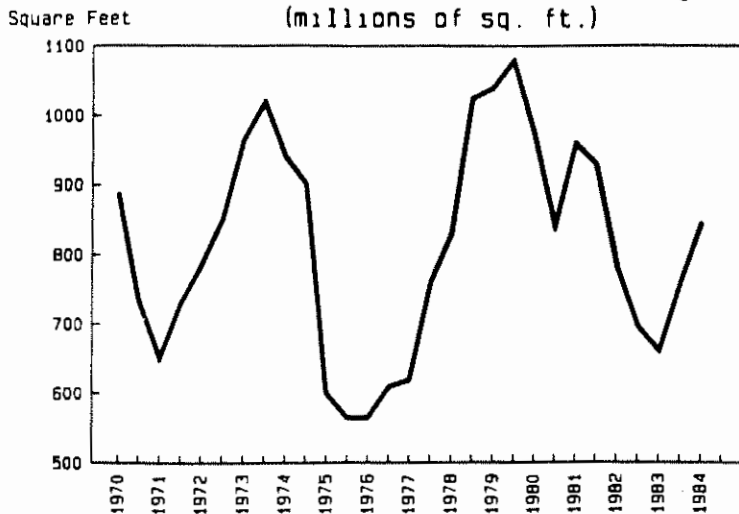
Source: Coldwell Banker.

Chart 2  
Housing Starts  
(thousands of units)



Source: U.S. Department of Commerce.

Chart 3  
Commercial & Industrial Building  
(millions of sq. ft.)



Source: F. W. Dodge.