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NEWS RELEASE

JACK PLEASANT TO END LONG FDIC CAREER, DORBAD TO MOVE TO TOP PERSONNEL POST

The Board of Directors of the Federal Deposit Insurance Corporation today announced that Jack C. Pleasant, who has headed the FDIC Office of Personnel Management (OPM) since it was established in June 1977, will retire on January 3, 1986. He will be succeeded by Robert A. Dorbad, who has been Associate Director of the FDIC's Division of Accounting and Corporate Services since June 1984.

Mr. Dorbad will move to OPM as Associate Director on September 30, 1985, and will become Director when Mr. Pleasant retires.

Margaret L. Egginton, Deputy to the FDIC Chairman, said: "Jack Pleasant's retirement will cap a long and noteworthy career with the FDIC. He has administered the agency's personnel programs during a period of tremendous growth, helping to ensure that the FDIC has the human resources to cope with a challenging environment. Bob Dorbad is one of the FDIC's most seasoned managers, and will provide strong leadership for this vital function in the years ahead. Moreover, his extensive field and headquarters experience gives him a unique perspective on the FDIC's operational needs."

Mr. Pleasant, 57, has been a part of the FDIC personnel management system since 194B, serving in various key capacities, including Deputy Director of Personnel from 1965 until 1977. He holds a BS in public administration from the American University in Washington, D.C., where his studies emphasized personnel management.

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Mr. Pleasant said: "The FDIC has been like a home to me. I came here as a summer college student and have spent my entire career with the FDIC in personnel-related activities. I have been proud to work with such fine people for so many years." He said the early announcement of his retirement is designed to provide for an orderly transition and ensure continuity in FDIC personnel policies. He added that he is looking forward to working with Mr. Dorbad during the transition period.

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Mr. Dorbad, 45, joined the FDIC in January 1963 as an assistant examiner in the New York Region. He served as a field examiner and later as a review examiner in the New York Region. He became Assistant Regional Director in Philadelphia in 1980 and Regional Director in February 1983, where he served until assigned to his current position.

As an Associate Director for DACS, he headed the Corporate Services Branch with responsibility for facilities management, contracting services and space planning.

Mr. Dorbad is a graduate of The Georgetown University Foreign Service School, in Washington, D.C., and of The Graduate School of Banking at the University of Wisconsin.

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