



NEWS RELEASE

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JOHN W. STONE NAMED ASSISTANT DIRECTOR FOR FDIC'S DIVISION OF BANK SUPERVISION

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of John W. Stone as Assistant Director of the Division of Bank Supervision (DBS) for Failing Banks and Assistance Transactions, effective May 20, 1985. Mr. Stone currently is a principal with the New York consulting firm of Lyons, Zomback & Ostrowski, Inc., where he has been involved in thrift conversions and mergers and acquisitions.

The appointment marks a return to the FDIC for Mr. Stone who spent 17 years with the agency prior to joining the consulting firm three years ago.

DBS Director Robert V. Shumway said: "We are happy to have Mr. Stone rejoin the FDIC team. His private sector experience has broadened his extensive background in bank supervision and will strengthen our supervisory capabilities."

Mr. Stone, 42, a native of Owensboro, Kentucky, initially came to the FDIC in 1965 as a bank examiner in the St. Louis Region. He became a commissioned examiner in 1967 and a review examiner in 1972. In 1977 he was promoted to Assistant Regional Director in San Francisco. In 1980 he moved to New York as Assistant Regional Director, a post he held at the time he joined the consulting firm.

Mr. Stone is a graduate of Southern Illinois University, and of The Stonier Graduate School of Banking at Rutgers University. He and his wife, Marilyn, have two children, Christine and Stephen.

His father, the late Rex W. Stone, spent 31 years with the FDIC, retiring in 1973 as Field Office Supervisor in the Carbondale, Illinois, Field Office.

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