



# NEWS RELEASE

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PR-19-B5 (2-13-85)

## FDIC NAMES MULLICAN ASSOCIATE DBS DIRECTOR; FOUR ASSISTANT REGIONAL DIRECTORS SELECTED

The Board of Directors of the Federal Deposit Insurance Corporation today announced key appointments and reassessments in the Division of Bank Supervision (DBS). Billy C. Mullican has been promoted to Associate Director (Administration and Corporate Applications), and four Assistant Regional Directors have been selected.

Mr. Mullican's assignment becomes effective February 17, 1985. The new assistant regional directors will take office over the next few weeks. As a result of the changes:

- Billy C. Mullican, who has been in charge of the DBS Supervision, Enforcement and Surveillance Branch, becomes Associate Director, succeeding Charles E. Thacker, who is becoming Regional Director in Kansas City.
- James F. Benner, currently a review examiner in the Philadelphia Region, becomes Assistant Regional Director in Memphis.
- Sidney M. Carroll, currently a review examiner in the Dallas Region, becomes Assistant Regional Director in Dallas.
- James D. Densmore, currently a review examiner in the Atlanta Region, becomes Assistant Regional Director in San Francisco.
- Cottrell L. Webster, currently a review examiner in the Dallas Region, becomes Assistant Regional Director in Chicago.

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Robert V. Shumway, Director of the Division of Bank Supervision, said: "These men are all seasoned managers who have demonstrated exceptional skill in bank supervision. They are well qualified to assume greater responsibilities and I am sure they will continue to make important contributions in the future."

Mr. Mullican, 52, a native of Laurel, Mississippi, has been an assistant DBS director since June of 1984. From January 1982 until his promotion in 1984, he was Regional Director in Minneapolis.

Mr. Mullican joined the FDIC as an assistant bank examiner in 1954 in the Atlanta Region. His service in Atlanta was interrupted by two years of military duty after which he returned to assignments in Atlanta and Mobile.

From 1963 to 1967 he served as a field examiner in the Miami, Florida, Field Office, becoming Examiner-in-Charge in 1966. He returned to Atlanta in 1967 as a review examiner and shortly thereafter became Assistant Regional Director. He was named Assistant Regional Director in Kansas City in July 1980 and remained there until becoming Regional Director in Minneapolis in 1982.

Mr. Mullican is a graduate of the University of Southern Mississippi with a degree in accounting.

Mr. Benner, 49, a native of Bethlehem, Pennsylvania, has spent his entire FDIC career in the Philadelphia Region. He joined the Corporation in 1962 as an assistant examiner in the Harrisburg Field Office, and became a commissioned examiner in 1966. He served in the Regional Office in various capacities from 1972 to date, becoming a review examiner in 1975.

Mr. Benner is a graduate of Bluffton College, Bluffton, Ohio, with a degree in business administration, and of the Graduate and Post-Graduate Schools of Banking at the University of Wisconsin.

He and his wife, Sandra, have four children.

Mr. Carroll, 49, a native of Dallas, Texas, joined the FDIC in 1962 as an assistant bank examiner in the Dallas Region. In 1972 he left the Corporation for a nine-year period during which he was president of two banks in El Paso, Texas, and chairman of the board of one of them. He also served on the boards of five banks in New Mexico. He returned to the FDIC in 1981 as a bank examiner and became a review examiner in Dallas in October 1981.

Mr. Carroll has a business administration degree from Texas Technological University, Lubbock, Texas, and has attended the Southwestern Graduate School of Banking at Southern Methodist University in Dallas.

Mr. Densmore, 38, a native of Terre Haute, Indiana, began his FDIC career in the Bloomington, Indiana, Field Office, later moving to the Indianapolis Field Office as an examiner. He transferred to Atlanta in 1978 as a bank examiner (trust specialist), and became a review examiner in the Atlanta Regional Office in June 1982.

Mr. Densmore is a graduate of Indiana State University, Terre Haute, with a degree in finance, and of the Northwestern Graduate Trust School, Evanston, Illinois. He and his wife, Joana, have four children.

Mr. Webster, 35, a native of Coldwater, Mississippi, joined the Corporation in 1972 as an assistant bank examiner in the Houston, Texas, Field Office. He became a commissioned examiner in 1976 and a review examiner in 1982.

Mr. Webster is a graduate of Mississippi Valley State University, Itta Bena, Mississippi, with a degree in business administration, and of The Stonier Graduate School of Banking at Rutgers University.

He and his wife, Jacqueline, have two children.

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