



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC NAMES NICHOLAS J. KETCHA, JR.,
SPECIAL ASSISTANT TO DACS DIRECTOR

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of Nicholas J. Ketcha, Jr., as Special Assistant to the Director of the Division of Accounting and Corporate Services (DACS), a newly-created position. Mr. Ketcha has been on detail to the DACS office since September 1984.

Stanley J. Poling, DACS Director, said: "Nick's unique skills and background make him a valuable addition to the management team at DACS, particularly as the Division's responsibilities have expanded so rapidly over the past year."

Mr. Ketcha initially will be responsible for the development and implementation of the Liquidation Asset Management Information System, the most complex data processing system ever planned by the Corporation. When operational, it will support the liquidation of more than 100,000 assets acquired by the FDIC from failed banks.

Mr. Ketcha, 41, came to the FDIC as an examiner trainee in 1965 in the New York Region of the Division of Bank Supervision and spent his entire career in the Region, except for service with the U.S. Navy (1967-1969) and one year as a participant in the President's Executive Exchange Program with Tenneco, Inc., in Houston, Texas, (1979-1980).

He became a review examiner in 1970 and Review Examiner (EDP) in 1978. He was Acting Assistant Regional Director in New York from September 1982 to January 1983, and was named Assistant Regional Director in April of 1983.

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Mr. Ketcha is a native of Archbald, Pennsylvania. He is a graduate (cum laude) of the University of Scranton, Scranton, Pennsylvania, with a BS in business management and of The Stonier Graduate School of Banking at Rutgers University. He and his wife, Marianne, have two daughters.

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