



NEWS RELEASE

FOR IMMEDIATE RELEASE

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ALVIN E. KITCHEN NAMED ASSISTANT DIRECTOR
OF FDIC FINANCIAL SERVICES BRANCH

The Board of Directors of the Federal Deposit Insurance Corporation has approved the appointment of Alvin E. Kitchen as Assistant Director of the Financial Services Branch, Division of Accounting and Corporate Services (DACS), effective May 23, 1986.

Mr. Kitchen moves to this new position after serving since 1980 as Director of the Financial Management Division and Chief Accountant of the U.S. Office of Personnel Management (OPM). At the FDIC his primary responsibilities will be in the areas of corporate financial operations, corporate and liquidation accounting and financial system development.

DACS Director Stanley J. Poling said: "We are very fortunate to get an individual with Mr. Kitchen's managerial and accounting background. His experience and knowledge in these areas will be an invaluable resource to the DACS management team."

Mr. Kitchen, 45, has worked for the Office of Personnel Management since 1972, where he performed a variety of services for both the internal and external audit offices. Before entering government service he worked for the Bendix Corporation.

Mr. Kitchen, a native of Vienna, Virginia, is a graduate of George Mason University, where he earned a BA in business administration and an MA in public administration. His major area of graduate study was public finance. He is a Certified Public Accountant in Virginia. Mr. Kitchen and his wife, Nancy, have four children.

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