



NEWS RELEASE

FOR IMMEDIATE RELEASE

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DAVID C. COOKE APPOINTED ASSISTANT TO FDIC CHAIRMAN

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of David C. Cooke as Assistant to the Chairman effective April 13, 1986. As Chairman L. William Seidman's assistant, Mr. Cooke will advise and represent the Chairman on key policy issues and operational activities relating to bank supervision, failed bank liquidations and other Corporation matters. Mr. Cooke also will be responsible for overseeing much of the day-to-day operations of the Chairman's office.

Chairman Seidman said: "Mr. Cooke is a skilled analyst with a background in many aspects of bank supervision. His innovative approach to problem solving has contributed to the success of many FDIC projects. His well-developed skills make him ideally suited for the challenges of his new role."

Mr. Cooke, 40, joined the FDIC in 1968 in Baltimore, Maryland, as a bank examiner. He was transferred to Washington in 1975, where he served as a senior policy and program analyst in the Office of Corporate Planning and the Division of Research. During this period, Mr. Cooke worked on a variety of strategic projects including large bank failures, thrift industry analysis and other activities relating to the FDIC's bank supervisory program.

In 1981, Mr. Cooke was appointed to the position of Examination Specialist in the Division of Bank Supervision (DBS). He served as a group leader responsible for developing new bank supervisory proposals and initiatives for updating the banking industry's deposit insurance system. In 1983, Mr. Cooke became Chief of Analysis and Monitoring in DBS. His

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responsibilities included development of the FDIC's off-site bank surveillance system and large bank analysis program.

Mr. Cooke was selected for the FDIC's Executive Development Program in April 1985. As a participant in this program, he has served in a number of managerial assignments in DBS and in the FDIC's executive offices.

Mr. Cooke is a graduate of the University of Maryland and holds an MBA in finance from George Washington University in Washington, D.C. He is a graduate of The Stonier Graduate School of Banking at Rutgers University, and is a Chartered Financial Analyst as well as a Certified Public Accountant in Maryland. He and his wife, Geri, have three children and live in Maryland.

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