



NEWS RELEASE

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MASA, MORGAN NAMED TO NEW POSTS IN DIVISION OF BANK SUPERVISION

The Board of Directors of the Federal Deposit Insurance Corporation today announced two key appointments in the Division of Bank Supervision (DBS), effective April 6, 1986.

George J. Masa has been named Assistant Director for Supervision and Enforcement Activity. Lawrence E. Morgan is the new Assistant Director for Planning and Program Development, succeeding Mr. Masa.

Prior to his appointment, Mr. Morgan was Assistant Regional Director for DBS in Atlanta.

DBS Director Robert V. Shumway said: "Both of these executives have proven track records in bank examination and supervision. They are well qualified to accept these challenging new assignments."

Mr. Masa, 38, joined the FDIC in June 1969 as an assistant examiner in the Chicago Region. He became a commissioned examiner in 1973 and a review examiner in 1978. He was named Assistant Regional Director in Dallas in June of 1982 and became Assistant Director, Planning and Program Development, in January 1985.

Mr. Masa is a graduate of DePaul University in Chicago with a BS degree in commerce. In 1979 he graduated from The Stonier Graduate School of Banking at Rutgers University and his thesis was selected for inclusion in the libraries of the American Bankers Association and Harvard and Rutgers Universities.

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Mr. Masa, a native of Berwyn, Illinois, and his wife, Judy, have two children.

Mr. Morgan, 43, came to the FDIC in 1970 as a bank examiner (trainee) in the Chicago Region and was assigned to the Litchfield, Illinois, Field Office. He became a commissioned examiner in 1972 and was named Field Office Supervisor in Chicago in 1978. He was promoted to review examiner in 1981 and moved to Atlanta as Chief Review Examiner in March 1982. In May of 1984 he was appointed Assistant Regional Director in Atlanta. He was selected for the FDIC's Executive Development Program in November 1985.

Mr. Morgan, a native of Cairo, Illinois, holds a BS degree in marketing from Southern Illinois University, Carbondale, Illinois, and is a graduate of The Stonier Graduate School of Banking at Rutgers University. He and his wife, Gloria, have two children.

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