



NEWS RELEASE

FOR IMMEDIATE RELEASE

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KEITH SEIBOLD NAMED MANAGING LIQUIDATOR
FOR COSTA MESA, CALIFORNIA, CONSOLIDATED OFFICE

The Board of Directors of the Federal Deposit Insurance Corporation has approved the appointment of Keith W. Seibold as Managing Liquidator for the Costa Mesa (California) Consolidated Office of the Division of Liquidation (DOL) effective April 14, 1986. He will spend several months in the San Francisco Regional Office of the DOL before reporting to Costa Mesa.

Mr. Seibold was one of seven FDIC employees picked for the Executive Selection and Development Program in April 1985. Since that time he has had assignments in the Division of Liquidation as Acting Assistant Director (Credit) and Acting Assistant Director (Administration).

DOL Director James A. Davis said: "Mr. Seibold is intelligent, dedicated and highly motivated. He exercises sound judgment and is decisive and impressive in his work attitude and habits."

The Costa Mesa Consolidated Office, with 300 employees, is responsible for the disposition of assets acquired from 16 failed California banks. It currently manages about 15,000 assets with a book value of \$340 million.

Mr. Seibold, 40, a native of Springfield, Nebraska, joined the FDIC in 1970 in Kansas City, Missouri, and worked in the Division of Bank Supervision until selected for the executive development program. His last field assignment was as a review examiner in the Dallas Region.

He is a graduate of the University of Nebraska with a BA in Economics, and of the Southern Methodist Graduate School of Banking in Dallas. He served for three years in the Marine Corps, where he attained the rank of captain and earned the Bronze Star and the Vietnamese Cross of Gallantry.

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