



# NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-11-86 (1-30-86)

## KETCHA AND HORTON NAMED TO KEY POSTS IN DIVISION OF ACCOUNTING AND CORPORATE SERVICES

The Board of Directors of the Federal Deposit Insurance Corporation today announced the promotion of Nicholas J. Ketcha, Jr., to Associate Director of the Division of Accounting and Corporate Services (DACS), Financial Services Branch, effective February 2, 1986. He succeeds Michael W. O'Neill, who is returning to private industry. The Board also announced that Mr. Ketcha's position as Special Assistant to the Director of DACS will be filled by Thomas P. Horton, who is currently assigned to the Executive Development Program.

Stanley J. Poling, DACS Director, said: "The Corporation is fortunate to have executives with the experience, competence and integrity of Mr. Ketcha and Mr. Horton to assume new management roles within DACS. Each will be vital to the success of our financial operations over the coming years."

In his new assignment, Mr. Ketcha will be responsible for supervising the overall financial and accounting systems of the FDIC. Mr. Horton will be in charge of implementing the Liquidation Asset Management Information System (LAMIS), which will support the liquidation of more than 170,000 assets acquired by the FDIC from failed banks.

Mr. Ketcha, 41, came to the FDIC as an examiner trainee in 1965 in the New York Region of the Division of Bank Supervision. He left the FDIC for service with the U.S. Navy (1967-1969), and for one year participated in the President's Executive Exchange Program with Tenneco, Inc., Houston, Texas, (1979-1980).

-more-

He became a review examiner in 1970 and a Review Examiner (EDP) in 1978. He was Acting Assistant Regional Director in New York from September 1982 to January 1983, and was named Assistant Regional Director in April of 1983. He has served as Special Assistant to the Director of DACS since February 1985.

Mr. Ketcha is a native of Archbald, Pennsylvania. He is a graduate (cum laude) of the University of Scranton, Scranton, Pennsylvania, with a BS in business management, and of The Stonier Graduate School of Banking at Rutgers University.

Mr. Horton, 38, a native of Washington, D.C., came to the Corporation in 1977 as a senior auditor and was assigned to the Office of Corporate Audits. He became a senior audit specialist in 1978, and Chief Senior Audit Specialist in 1983.

In September 1983 he was designated Chief of the Financial Reports and Automation Staff, and in April 1985, was one of seven individuals selected for inclusion in the FDIC's Executive Development Program.

Mr. Horton is a graduate of the American University in Washington, D.C., with a BS in business administration, and holds an MBA in finance from the University of Maryland. He is a Certified Public Accountant in Maryland.

###