



NEWS RELEASE

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JAMES O. FOSTER NAMED DEPUTY REGIONAL DIRECTOR FOR DBS IN ATLANTA

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of James O. Foster as Deputy Regional Director for the Atlanta Region of the Division of Bank Supervision (DBS). The appointment will be effective January 18, 1987.

DBS Director Paul G. Fritts said: "Jim's broad range of managerial and administrative experience as well as his ability to meet and deal with people will be valuable assets to the Corporation in his challenging new assignment."

Mr. Foster, 52, a native of Union, Mississippi, came to the Corporation in 1962 as a bank examiner trainee in Atlanta, Georgia. He became a commissioned examiner in 1965 and served in four different field offices in the Atlanta Region. His last field assignment was as examiner-in-charge of the Montgomery, Alabama, Field Office.

He was promoted to review examiner in 1969 and moved to the Atlanta Regional Office. In 1977 he was transferred to the Washington Office as an examination specialist in the Planning and Program Development Branch of DBS.

He became Chief of the DBS administrative staff in 1981 and was appointed Assistant DBS Director (Administration) in January 1983. In March 1986, he became Director of the Office of Consumer Programs in DBS, the position he held prior to his new appointment.

Mr. Foster is a graduate of Mississippi State University and The Stonier Graduate School of Banking. He and his wife, Barbara, have two children.

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