



NEWS RELEASE

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J. PAUL RAMEY NAMED ASSISTANT DBS DIRECTOR FOR FAILING BANKS AND ASSISTANCE TRANSACTIONS

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of J. Paul Ramey as Assistant Director of the Division of Bank Supervision (DBS) for Failing Banks and Assistance Transactions. The appointment was effective November 23, 1986.

DBS Director Paul G. Fritts said: "Paul is one of our most dedicated managers and I have a great deal of confidence in his ability. I know he will do an outstanding job."

Mr. Ramey, 45, joined the FDIC in June 1967 in the former Richmond Region and served as an examiner there until 1978 when he was promoted to Review Examiner in the Atlanta Region. In 1982 he was promoted to Assistant Regional Director in the former Omaha Region. In 1984 he was named Chief of the Failing Banks and Assistance Transactions Section in Washington where he served until his current appointment.

Mr. Ramey is a native of Rockingham, North Carolina. He holds a BS in business administration from East Carolina University and is a graduate of the School of Banking of the South at Louisiana State University. He and his wife, Ursula, reside in Annapolis, Maryland, and have two sons, Charles and Edwin.

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