



# NEWS RELEASE

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## DAVID L. KUNKLER NAMED DEPUTY TO FDIC CHAIRMAN

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of David L. Kunkler as Deputy to FDIC Chairman L. William Seidman. Mr. Kunkler has been serving as a consultant to the FDIC since May of this year.

Chairman Seidman said: "Having known and worked with Dave Kunkler for a number of years, I have a keen appreciation for his capabilities and the high caliber of his advice and counsel. I am confident that both I and the FDIC staff will benefit immensely from his service as we tackle some impressive challenges in the coming years."

Mr. Kunkler said: "I have been very impressed by the professionalism and dedication of the people I have met and worked with at the FDIC. I look forward to continuing to work with them in meeting the challenges of this new and exciting assignment."

Mr. Kunkler, 56, a native of Greenville, South Carolina, comes to the FDIC with an extensive background in accounting, business and economics. He earned a BA in business from Lenoir Rhyne College, Hickory, North Carolina, and an MBA in accounting and economics from the University of Florida at Gainesville. After graduation he joined the Arthur Andersen & Co. accounting firm in Atlanta and worked for the company from January 1957 through March of 1969, becoming a partner in charge of the Audit Division of the Atlanta office.

He resigned in 1969 to form a merger and acquisition consulting firm in Atlanta. A year later he joined the accounting firm of Seidman and Seidman, becoming Southeastern Regional Partner for the group. When he left the firm

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in 1979 to return to consulting, he was a member of the Policy Group and the Executive Committee, and was regional partner in charge of the Eastern U.S. Region.

In 1983 he joined Riegel Textile Corporation in Greenville, South Carolina, as executive vice-president and director, returning to consulting when the firm was sold in 1985.

He is a member of the Georgia Society and the American Institute of Certified Public Accountants.

Mr. Kunkler and his wife, Kitty, have three grown sons, David, Jeff and Christopher. All three are involved in the design and manufacture of custom-made kitchen cabinets and have businesses in Atlanta, Georgia and Pensacola, Florida.

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