



# NEWS RELEASE

FOR IMMEDIATE RELEASE

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## BRENNAN, MCGOVERN NAMED ASSISTANT REGIONAL DIRECTORS

The Board of Directors of the Federal Deposit Insurance Corporation has approved the appointments of Raymond L. Brennan as Assistant Regional Director in the Chicago Region of the Division of Bank Supervision (DBS), and Joseph M. McGovern as Assistant Regional Director of the DBS Memphis Region. Both appointments were effective August 31, 1986.

Prior to his appointment, Mr. Brennan was Chief Review Examiner in the Chicago Regional Office. Mr. McGovern has been serving as Chief Review Examiner in the Memphis Regional Office.

DBS Director Paul G. Fritts said: "Both Mr. Brennan and Mr. McGovern have been in management roles similar to that of an assistant regional director for some time. These title changes simply express the Division's confidence in their abilities and better reflect their current level of responsibility."

Mr. Brennan, 39, joined the FDIC in August 1969 as a bank examiner (trainee) in the Bowling Green, Kentucky, Field Office of the Columbus Region. He became a commissioned examiner in March 1973. He served in increasingly responsible positions in the Charleston and Clarksburg, West Virginia, Field Offices of DBS and was promoted to Field Office Supervisor in Clarksburg in July 1977. The following year, Mr. Brennan was promoted to review examiner in the Operations Branch of DBS in the Washington Office and served there until July 1983 when he was appointed Chief Review Examiner in the Chicago Region.

Mr. Brennan graduated from the West Virginia Institute of Technology, Montgomery, West Virginia, with a BS in business and economics and earned an MBA from the University of Oklahoma, Norman, Oklahoma. He is also a graduate

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of the Graduate School of Banking of the University of Wisconsin, Madison, Wisconsin. He and his wife, Betty, have three children.

Mr. McGovern, 39, joined the FDIC in the old Philadelphia Region as a bank examiner (trainee) in June 1969. He became a commissioned examiner in 1972 and was promoted to bank examiner (head) in 1976 in the Baltimore Field Office. He served as a review examiner in the Operations Branch of DBS in the Washington Office from 1979 until 1983 when he accepted the post of Chief Review Examiner in the Memphis Regional Office.

Mr. McGovern graduated from La Salle College, Philadelphia, Pennsylvania, with a BS in business. He is also a graduate of The Stonier Graduate School of Banking. He and his wife, Audrey, have two children.

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