



NEWS RELEASE

FOR IMMEDIATE RELEASE

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WALTER THOMPSON NAMED DEPUTY REGIONAL DIRECTOR FOR DIVISION OF BANK SUPERVISION IN SAN FRANCISCO

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of Walter Thompson as Deputy Regional Director for the Division of Bank Supervision (DBS) in the San Francisco Region effective June 3, 1986. This is a new position for the San Francisco Region. The closing of the Minneapolis Regional Office and the redistribution of its responsibilities to the other regions expanded the San Francisco workload and created the need for an additional top level management position.

Mr. Thompson has served since May of 1985 as Regional Director for DBS in Minneapolis. The Minneapolis Regional Office is being phased out and is scheduled to close during June.

DBS Director Robert V. Shumway said: "Walt Thompson has held a series of key positions since being selected for the Executive Development Program in 1984. His move to San Francisco places him in another position of great responsibility."

Mr. Thompson, 43, a native of Atlanta, Georgia, joined the FDIC as a bank examiner trainee in the Atlanta Region in 1964. He became a commissioned examiner in 1970. In 1976 he was promoted to review examiner, becoming Chief Review Examiner in the Atlanta Region in 1980. In 1982 Mr. Thompson was promoted to Assistant Regional Director in the Chicago Region, the post he held at the time he was picked for the Executive Development Program.

Mr. Thompson is a graduate of Auburn University in Alabama and of the Florida School of Banking at the University of Florida. He and his wife, Marjorie, have two children.

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