



## NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC APPROVES ASSISTANCE PROGRAM  
FOR TRACY COLLINS BANK AND TRUST COMPANY, SALT LAKE CITY, UTAH

A financial assistance program designed to prevent the failure of Tracy Collins Bank and Trust Company, Salt Lake City, Utah, has received preliminary approval from the Federal Deposit Insurance Corporation.

The assistance will be provided in conjunction with the acquisition of Tracy Collins Bank and Trust Company by The Continental Bank and Trust Company, Salt Lake City, Utah, a subsidiary of Moore Financial Group, Inc., Boise, Idaho. Tracy Collins Bank and Trust Company has total assets of approximately \$206 million. The Continental Bank and Trust Company has total assets of approximately \$394 million.

Key elements of the assistance program are:

- Continental will assume all deposits and other liabilities, and purchase substantially all of the assets, of Tracy Collins Bank and Trust Company. The bank has total deposits of approximately \$191 million.
- The FDIC will retain approximately \$31 million in assets from Tracy Collins Bank and Trust Company and receive all collections from these assets.

The merger of Tracy Collins Bank and Trust Company and The Continental Bank and Trust Company will produce a viable banking organization with total assets of approximately \$600 million. This transaction also will result in continuation, without interruption, of services to the customers of Tracy Collins Bank and Trust Company.

The assistance program was determined by the FDIC to be less costly than the cost the FDIC would have incurred had Tracy Collins Bank and Trust Company failed. The assistance program is subject to the approval of final documentation by the FDIC and requisite approvals by other regulatory authorities.