



NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-223-88 (12-5-88)

FDIC ANNOUNCES MAJOR CHANGES IN DIVISION OF BANK SUPERVISION

The Federal Deposit Insurance Corporation today announced major assignment changes for five officials of the Division of Bank Supervision (DBS).

Effective on January 15, 1989, A. David Meadows, now Associate Director of the Operations Branch, will become Regional Director in the Atlanta Region. He succeeds Edwin B. Burr who is retiring. On the same date John W. Stone, Assistant Director of the Office of Large Assistance Transactions, will succeed Mr. Meadows as Associate Director.

On February 12, 1989, George J. Masa, currently Assistant Director of the Office of Supervision and Applications, will become Regional Director in Chicago. He succeeds Paul M. Rooney who is retiring. On the same date, Jesse G. Snyder, Regional Director in Boston, will move to Washington succeeding Mr. Masa. Paul H. Wiechman, currently Deputy Regional Director in Kansas City, will move to Boston as Regional Director.

DBS Director Paul G. Fritts said: "Pete Burr and Paul Rooney have given the FDIC many years of dedicated service and we wish them well in their retirement.

"Dave Meadows and George Masa take significant management experience to their new roles as regional directors and we are indeed fortunate to have them available for these challenging assignments. Both Dave and George have had substantial influence on the policies of the Division over the last few years and I have total confidence in their abilities. I am especially appreciative of the high quality of leadership that Dave has provided DBS during his years as an associate director.

-more-

"John Stone has been the driving force in the 'big bank' assistance transactions area and will continue to play a role going forward, to the extent needed. His substantive experience in both the private and public sectors makes him well qualified for his increased responsibilities.

"Jesse Snyder has done a good job in Boston and was specifically sought out to fill the important slot left with George Masa's appointment in Chicago.

"Paul Wiechman's strong management and safety and soundness background has prepared him well for his new duties and I am confident he will continue to exhibit strong leadership in the Boston Region."

Mr. Meadows joined the FDIC in 1961 as an assistant examiner in the Richmond Region. He was on military leave from 1962 to 1964, serving in the United States Army. After leaving the military he rejoined the Richmond Region staff where he served until 1969 when he left to become vice-president and director of the Second National Bank of Culpepper, Virginia.

He rejoined the FDIC in 1972 and served in a number of positions with increasing responsibility, including training center instructor, review examiner and chief review examiner in the Atlanta Region. He was named Regional Director in Memphis in April 1980, where he served until October 1983 when he was moved to Washington and was designated Associate Director of DBS.

Mr. Meadows is a graduate of the Virginia Polytechnic Institute and of the School of Banking of the South at Louisiana State University.

Mr. Stone initially came to the FDIC in 1965 as a bank examiner in the St. Louis Region and he became a commissioned examiner in 1967. He transferred to the Washington Office in 1972 and in 1977 he was promoted to Assistant Regional Director in San Francisco. In 1980 he moved to New York as Assistant Regional Director, a post he held until leaving in 1982 to join the consulting

firm of Lyons, Zomback & Ostrowski, Inc., where he was involved in thrift conversions and mergers and acquisitions.

In May 1985 he returned to the FDIC as Assistant DBS Director for Failing Banks and Assistance Transactions.

Mr. Stone is a graduate of Southern Illinois University and of The Stonier Graduate School of Banking at Rutgers University. His father, the late Rex W. Stone, spent 31 years with the FDIC, retiring in 1973 as Field Office Supervisor in Carbondale, Illinois.

George J. Masa joined the FDIC in June 1969 as an assistant examiner in the Chicago Region. He became a commissioned examiner in 1973 and a review examiner in 1978. He was named Assistant Regional Director in Dallas in July of 1982 and became Assistant Director, Planning and Program Development, in January 1985. Since April 1986, he has served in the Washington Office as Assistant Director, Office of Supervision and Applications.

Mr. Masa is a graduate of DePaul University in Chicago with a B.S. in Commerce. In 1979 he graduated from The Stonier Graduate School of Banking, and his thesis was selected for inclusion in the libraries of The American Bankers Association, Harvard and Rutgers Universities.

Mr. Snyder joined the FDIC in July 1964 in the Madison, Wisconsin Region and was assigned as bank examiner in the Bloomington and Lafayette (Indiana) Field Offices. In 1972 he was assigned to the Chicago-North Field Office and served there until assigned to Washington in 1974. From 1974 until 1982, when he was named Assistant DBS Director, Mr. Snyder was chief of the FDIC's Intelligence Section.

During his assignment as Assistant Director for Planning and Program Development, he played a significant role in the completion of the "Deposit

Insurance in a Changing Environment" study, which set the stage for insurance reforms. He was named Regional Director in Boston in August 1984, the post he held at the time of his current assignment.

Mr. Snyder is a graduate of Wisconsin State University at Eau Claire and of the Graduate School of Banking at Rutgers. He has served on the faculties of Stonier and the Colorado School of Banking.

Mr. Wiechman joined the FDIC in June 1964 as an examiner trainee in the Kansas City Region. He spent much of his career in Nebraska where he was assigned to the Kearney and Lincoln Field Offices and later to the Omaha Regional Office. He moved to the Regional Office as a review examiner in January 1973. He was serving as Chief Review Examiner in Omaha in June 1981 when he was promoted to Assistant Regional Director in the Kansas City Region. His most recent assignment has been as Deputy Regional Director in the Kansas City Region.

Mr. Wiechman is a graduate of Wichita State College and of the Graduate School of Banking at the University of Wisconsin. He served in the U.S. Army from 1964 to 1966.

###