

NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC TO RESOLICIT BIDS FOR TEXAS AMERICAN BANCSHARES, INC.
AND NATIONAL BANCSHARES CORPORATION OF TEXAS

The Board of Directors of the Federal Deposit Insurance Corporation voted today to resolicit bids for a transaction to recapitalize the subsidiary banks of Texas American Bancshares Inc., Fort Worth, Texas, (TAB) and National Bancshares Corporation of Texas, (NBC) San Antonio, Texas.

On July 20, 1988, the FDIC Board approved a preliminary plan to assist MEI Diversified, Inc. (MEI) and Bank Shares Incorporated (BSI), both of Minneapolis, Minnesota, in acquiring and merging the TAB and NBC banks. Because of substantial modifications to the plan by MEI and BSI, the FDIC decided to resolicit bids.

The Board instructed the FDIC's staff to conduct the bidding on an expedited basis so that a final decision can be made in the near future.

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