



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC PUBLISHES SEMIANNUAL AGENDA OF REGULATIONS

The Federal Deposit Insurance Corporation has published the FDIC's semiannual agenda of regulations to inform the public of its regulatory actions and to enhance public participation in the rulemaking process.

The published agenda reflects 15 final or potential changes to the FDIC's regulations: three items under consideration; four items in the proposed rule stage; four items in the final rule stage; and four completed actions.

The three items under consideration relate to obtaining access to information maintained by the FDIC, public observation of meetings of the FDIC's Board of Directors, and clarification and definition of deposit insurance coverage.

Regulations in the proposed rule stage deal with foreign banks; securities recordkeeping and confirmations; securities of insured nonmember banks; and applications, requests, submittals, delegations of authority and notices of acquisition of control. In the final rule stage are proposals related to rules of practice and procedures, delegations of authority to act on applications, employee responsibilities and conduct and risk-based capital guidelines.

The FDIC's completed actions pertain to: fair housing, minimum security devices and procedures and Bank Secrecy Act compliance, amortization of agricultural loan losses and foreign banks.

The complete semiannual agenda was published in the Federal Register on October 24, 1988.

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