

NEWS RELEASE

FOR IMMEDIATE RELEASE

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NICHOLAS J. KETCHA, JR. NAMED REGIONAL DIRECTOR FOR DIVISION OF BANK SUPERVISION IN NEW YORK

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of Nicholas J. Ketcha, Jr. as Regional Director for the New York Region of the Division of Bank Supervision. He has served since February 1986 as Associate Director of the Division of Accounting and Corporate Services (DACS).

The New York Region is responsible for bank supervision activities in the states of Delaware, Maryland, New Jersey, New York, and Pennsylvania, as well as the District of Columbia, Puerto Rico and the Virgin Islands.

DBS Director Paul G. Fritts said: "DBS feels extremely fortunate to be able to select a person of Nick's substantial management skills and well diversified FDIC background for this very important position."

Mr. Ketcha, 45, came to the FDIC as an examiner trainee in 1965 in the New York Region. He stayed in the region until 1985, except for two years in the U.S. Navy and one year as a participant in the President's Executive Exchange Program with Tenneco, Inc., Houston, Texas. He became a Review Examiner (EDP) in 1978, was Acting Assistant Regional Director in New York from September 1982 to January 1983, and was named Assistant Regional Director in New York in April 1983. In February 1985, he was promoted to Special Assistant to the Director of the Division of Accounting and Corporate Services.

Mr. Ketcha is a native of Archbald, Pennsylvania. He is a graduate (cum laude) of the University of Scranton, Scranton, Pennsylvania, with a BS in business management, and of The Stonier Graduate School of Banking at Rutgers University. He and his wife, Marianne, have two daughters.