



NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-92-88 (4-29-88)

FDIC PUBLISHES SEMIANNUAL AGENDA OF REGULATIONS

The Federal Deposit Insurance Corporation has published the FDIC's semiannual agenda of regulations to inform the public of its regulatory actions and to enhance public participation in the rulemaking process.

The published agenda reflects 19 final or potential changes to the FDIC's regulations: three items under consideration; six items in the proposed rule stage; one item in the final rule stage; and nine completed actions.

The three items under consideration involve existing regulations selected by the FDIC for review. These regulations deal with disclosure of records, open FDIC meetings and the definition of insurance coverage.

Regulations in the proposed rule stage deal with administrative proceedings, foreign banks, securities recordkeeping and confirmation, rulings of the Securities and Exchange Commission, the Change in Bank Control Act of 1986 and amortization of agricultural loan losses. In the final rule stage is a proposal on fair housing to eliminate home equity and home improvement, maintenance and repair loans from certain data gathering requirements.

The FDIC's completed actions pertain to: the Privacy Act of 1974, securities activities of subsidiaries and affiliates, capital maintenance, annual disclosure statements, reporting brokered and fully insured deposits, and extending the date for foreign bank branches to comply with country exposure limits. In addition, revised regulations are under development which relate to enforcement actions and insurance provisions of the International Banking Act of 1978.

The complete semiannual agenda was published on April 25, 1988, in the Federal Register.

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