



NEWS RELEASE

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FDIC NAMES HENRY S. NEWPORT TO NEW POSITION IN DACS

The Federal Deposit Insurance Corporation has named Henry S. Newport Assistant Director of the Management Information Services Branch of the Division of Accounting and Corporate Services (DACS). In this newly-created position Mr. Newport will be responsible for microcomputer and office automation activities for the FDIC.

Thomas P. Horton, Associate Director of DACS, said: "Mr. Newport's extensive background in computer technology makes him uniquely qualified for this position."

Mr. Newport came to the FDIC in 1979 from the U.S. Department of Transportation where he was a senior economist. At the FDIC he has served as Special Assistant for Information Systems and Telecommunications and as Director of the Office of Compliance Programs in the Division of Bank Supervision.

Mr. Newport holds a BS from Fordham University, New York City, where he was a distinguished military graduate, and an MBA from Harvard Graduate School of Business Administration in Boston, Massachusetts.

A native of Sodus Point, New York, Mr. Newport has been a member of the computer science faculties at several universities.

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