



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC NAMES JOHN V. THOMAS
ASSISTANT GENERAL COUNSEL

The Board of Directors of the Federal Deposit Insurance Corporation has approved the appointment of John V. Thomas as Assistant General Counsel. He will head the Directors and Officers Liability Section.

John L. Douglas, FDIC General Counsel, said: "John is a very talented lawyer and manager. We are fortunate to have someone with his ability for this important position."

Mr. Thomas joined the FDIC in 1985 as a senior attorney in the Open Bank & Corporate Litigation Section and has served in that capacity until his current appointment.

In his new role Mr. Thomas will be responsible for supervising claims against directors and officers of failed banks.

Prior to joining the FDIC he spent five years in the Justice Department's Antitrust Division, eight years with Donovan Leisure Newton & Irvine in New York, and three years as a professor at the University of Toledo College of Law.

Mr. Thomas is a 1966 graduate of Indiana University where he earned a BS in accounting, and a 1969 graduate of the Yale University Law School.

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