



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC NAMES ARTHUR F. LORENTZEN, JR.,
ASSISTANT DIRECTOR (CREDIT) FOR DIVISION OF LIQUIDATION

The Board of Directors of the Federal Deposit Insurance Corporation has approved the appointment of Arthur F. Lorentzen, Jr., as Assistant Director (Credit) for the Division of Liquidation (DOL), a newly-created position. He has served since September 1986 as Regional Manager (Credit) in the Dallas DOL Region.

In his new role Mr. Lorentzen will be responsible for supervising the processing of Washington Office cases and the Division's asset marketing program.

Steven A. Seelig, Associate Director (Credit) for DOL, said: "We are glad to have Mr. Lorentzen, with his proven management skills, join the Division's senior management."

Mr. Lorentzen, 38, came to the FDIC in December 1969, as an assistant examiner trainee in the Co-op Program from Northeastern University, Boston, Massachusetts. He was assigned to the New York Region of the Division of Bank Supervision, where he spent the next 14 years. He became a commissioned examiner in 1976 and for five years was a bank examiner data processing specialist in New York. His last assignment in the New York Region was in the Totowa, New Jersey, Field Office.

In 1984 he transferred to DOL as a Supervisory Liquidation Specialist in Dallas. He was promoted to Regional Manager (Operations) for DOL in Dallas in 1985, becoming Regional Manager (Credit) in 1986.

Mr. Lorentzen holds a BS in accounting from Northeastern University and is a graduate of the Pacific Coast School of Banking in Seattle. He and his wife, Jean, have two children.

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