

FEDERAL DEPOSIT INSURANCE CORPORATION
STATEMENTS OF INCOME AND THE DEPOSIT INSURANCE FUND
FOR CALENDAR YEARS
1985, 1986 & 1987
(In Thousands)

INCOME	<u>1985</u>	<u>1986</u>	<u>(Unaudited)</u> <u>1987</u>
Gross assessments earned	\$ 1,434,578	\$ 1,587,375	\$ 1,697,208
Provision for assessment credits	1,081	70,473	1,250
NET ASSESSMENTS EARNED	1,433,497	1,516,902	1,695,958
Interest on U.S. Treasury obligations	1,599,745	1,634,415	1,534,937
Other income	352,203	149,744	84,922
TOTAL INCOME	3,385,445	3,301,061	3,315,817
EXPENSES AND LOSSES			
Administrative operating expenses	179,209	180,267	202,381
Merger assistance losses and expenses	199,377	(86,043)	20,256
Provision for insurance losses	1,568,992	2,868,660	2,996,923
Nonrecoverable insurance expenses	10,356	41,850	47,732
TOTAL EXPENSES AND LOSSES	1,957,934	3,004,734	3,267,292
NET INCOME (LOSS)	1,427,511	296,327	48,525
DEPOSIT INSURANCE FUND - JANUARY 1	16,529,479	17,956,990	18,253,317
DEPOSIT INSURANCE FUND - DECEMBER 31	\$17,956,990	\$18,253,317	\$18,301,842