

NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-38-88 (2-23-88)

FDIC NAMES JOHN V. LANE ASSISTANT DBS DIRECTOR IN BOSTON

The Federal Deposit Insurance Corporation today announced the appointment of John V. Lane as Assistant Regional Director for the Division of Bank Supervision (DBS) in the Boston Region. Mr. Lane has served since March 1985 as Chief Review Examiner in the region.

DBS Director Paul G. Fritts said: "John brings excellent skills and many years of FDIC experience to his new role as a senior manager in Boston. I know he will continue to perform admirably as he has in the past."

Mr. Lane, 53, a native of Newton, Massachusetts, came to the FDIC in 1962 as an examiner trainee and has spent his entire career in the Boston Region, progressing from examiner to review examiner and chief review examiner prior to his present appointment.

In 1986 Mr. Lane won the Edward J. Roddy Award, one of the three highest annual awards given by the FDIC. The award recognizes career examiners who have demonstrated the highest order of devotion to duty, integrity, professional expertise and leadership.

Mr. Lane is a graduate of Boston College with a BS in business administration, and of The Stonier Graduate School of Banking. He served two years in the Navy during the Korean conflict.

Early in his FDIC career he regularly served as an instructor at the FDIC Training Center in Rosslyn, Virginia.

He and his wife, Patricia, have six children.

###