



NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-36-88 (2-19-88)

THOMAS P. HORTON NAMED TO HEAD
MANAGEMENT INFORMATION SERVICES BRANCH

The Board of Directors of the Federal Deposit Insurance Corporation has approved the appointment of Thomas P. Horton as Associate Director of the Division of Accounting and Corporate Services (DACS). He will become head of the Management Information Services Branch. Mr. Horton has served since September 1987 as Director of the Office of Budget and Planning.

DACS Director Stanley J. Poling said: "We are very pleased to have Mr. Horton return to the senior management team of DACS. Tom's skills, integrity and dedication to the FDIC are recognized throughout the Corporation."

Mr. Horton, 41, a native of Washington, D.C., came to the Corporation in 1977 as a senior auditor and was assigned to the Office of Corporate Audits. He became a senior audit specialist in 1978, and Chief Senior Audit Specialist in 1983.

In September 1983 he was designated Chief of the Financial Reports and Automation Staff, and in April 1985 was selected for inclusion in the FDIC's Executive Development Program. In February 1986 he was named Program Manager for the Corporation's Liquidation Asset Management Information System. In February 1987 he was designated Corporate Budget and Planning Manager, the post he held until becoming Director of the Office of Budget and Planning.

Mr. Horton is a graduate of the American University in Washington, D.C., with a BS in business administration and holds an MBA in finance from the University of Maryland. He is a certified public accountant in Maryland. He served in the U.S. Army from 1966 to 1969, including service in Vietnam during 1967 and 1968. He was discharged as a sergeant. Mr. Horton and his wife, Theresa, have three children.

#