



NEWS RELEASE

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FDIC NAMES WAYNE J. NESS ASSISTANT DIRECTOR,
OPERATIONS BRANCH, DIVISION OF LIQUIDATION

The Board of Directors of the Federal Deposit Insurance Corporation has named Wayne J. Ness Assistant Director of the Operations Branch, Division of Liquidation (formerly Special Activities Branch). Mr. Ness has served since 1985 as Chief of the Special Activities Branch.

His duties include regional and consolidated office planning; coordination of bank closing activities, including large bank closings; evaluation of Divisional staffing needs; management oversight and productivity analysis.

Division Director James A. Davis said: "Mr. Ness has pioneered many operational changes in the Division and he is highly respected for his wealth of knowledge covering a wide range of liquidation activities. The action by the Board of Directors appropriately reflects the level of his present duties and responsibilities."

Mr. Ness joined the FDIC in 1964 and was assigned to the Division of Liquidation. He has since participated directly or indirectly in more than 600 bank closings. Mr. Ness has held increasingly responsible positions in DOL since that time, including serving as the Corporation's Chief Claims Agent in Charge while paying off insured depositors in numerous failed bank cases.

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