

NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC NAMES WILLIAM H. ROELLE ASSOCIATE DIRECTOR OF THE DIVISION OF BANK SUPERVISION

The Board of Directors of the Federal Deposit Insurance Corporation has approved the appointment of William H. Roelle as Associate Director of the Division of Bank Supervision (DBS) for Failing Banks and Assistance Transactions, a newly-created position. Mr. Roelle has served since July 1987 as Associate Director of the Division of Accounting and Corporate Services (DACS).

DBS Director Paul G. Fritts said: "Bill brings to DBS a broad range of management and technical skills which will add a new perspective and enhance the organization's ability to cope with complex issues in handling failed banks and assistance transactions. We feel fortunate to have Bill as part of our team."

Mr. Roelle, 45, a native of Little Rock, Arkansas, came to the FDIC in 1969 as a research assistant. He became a financial economist in 1972, was assigned to the Executive Office in 1975 as a program analyst, and, in 1980, moved to the Division of Liquidation as a senior program analyst. In 1981 he was named Assistant to the Director of DACS and became Assistant Director of the Division in 1982. He was named Associate Director of the Corporate Services Branch in 1983. From May 1984 to July 1987 Mr. Roelle was Managing Liquidator for the Knoxville, Tennessee, Consolidated Liquidation Site, handling the estates of 40 failed banks.

Mr. Roelle holds a B.S. in economics from the University of Maryland. He and his wife, Lynda, have three children.

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