

NEWS RELEASE

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FDIC PROMOTES PIRACCI, WYKA TO DBS ASSISTANT REGIONAL DIRECTORS IN NEW YORK

The Board of Directors of the Federal Deposit Insurance Corporation has announced both Michael J. Piracci and Gregory P. Wyka are being promoted to the position of Assistant Regional Director for the Division of Bank Supervision (DBS) in the New York Region.

Both men have spent their FDIC careers in the New York Region. At the time of his promotion, Mr. Piracci was an examination specialist and was serving as training coordinator for the region. Mr. Wyka was serving as a senior bank examiner.

DBS Director Paul G. Fritts said: "Mike Piracci and Greg Wyka both have the background and experience which qualifies them for their important new senior management positions."

Mr. Piracci, 42, a native of Brooklyn, New York, joined the Corporation in 1967 as an examiner trainee in the New York City office. He progressed through the various examiner ranks, becoming a commissioned examiner in 1974 and a trust specialist in 1983. During 1985 he was detailed for three months as Assistant Regional Director in the New York Region. In March of 1986 he was reassigned as an examination specialist and designated training coordinator for the region.

Mr. Piracci is a graduate of St. John's University in Brooklyn, New York, with a degree in business administration. He and his wife, Ronnie, have one child.

Mr. Wyka, 34, a native of Hawthorne, New York, joined the Corporation in 1975 as a bank examiner trainee in the New York Region. He became a

commissioned examiner in 1979 and has held assignments in bank examination until his current promotion.

Mr. Wyka is a graduate of Manhattan College in New York City, with a degree in economics. He also is a graduate of the National School of Finance and Management at Fairfield, Connecticut. He and his wife, Cecile, have two children.

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