



## NEWS RELEASE

FOR IMMEDIATE RELEASE

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### JOHN DOUGLAS NAMED FDIC GENERAL COUNSEL

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of John L. Douglas as General Counsel, effective October 5, 1987. Mr. Douglas currently is a partner in the Atlanta law firm of Alston & Bird.

Mr. Douglas succeeds John C. Murphy, Jr., who returned to private practice as a partner in the firm of Clearly, Gottlieb, Steen & Hamilton.

Chairman L. William Seidman said: "John will bring strong banking expertise to bear on the complex issues facing the FDIC. His accomplishments in the field of banking law make him well qualified to take on the challenges of this key position."

Mr. Douglas was the principal draftsman of Georgia's interstate banking statute and participated in both Georgia's and the Southern Growth Policies Board lawyers' committees on interstate banking.

In private practice, Mr. Douglas has specialized in corporate and banking law, with emphasis on the acquisition of financial institutions and related corporate, regulatory and securities matters. He has provided general advice and counselling to financial institutions on a broad range of regulatory issues, as well as on loan transactions and financial restructurings.

Mr. Douglas graduated cum laude in 1972 with a degree in economics from Davidson College. He graduated magna cum laude in 1977 from the University of Georgia School of Law, where he was staff member and Notes Editor of the Georgia Law Review, a Woodruff Scholar and member of the Order of the Coif.

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Mr. Douglas has authored numerous articles on banking subjects and lectured on banking issues at various seminars. He is a member of the State Bar of Georgia and the Atlanta Bar Association. He and his wife Rebecca have six children: Amber, 12; Dianna, 10; John, Jr. (Jay), 8; Scott, 5; Charles (Chip), 2; and Alex, 8 months.

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