



NEWS RELEASE

FOR IMMEDIATE RELEASE

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DAVID C. COOKE APPOINTED DEPUTY TO FDIC CHAIRMAN

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of David C. Cooke as Deputy to the Chairman effective August 12, 1987. In his new post, Mr. Cooke will serve as principal advisor to Chairman L. William Seidman and have direct responsibility for development of corporate policy and the FDIC's budget.

Mr. Cooke has served as Assistant to the Chairman since April 13, 1986.

Chairman Seidman said: "Mr. Cooke has demonstrated top-notch analytical skills in a number of increasingly important positions with the FDIC. His broad experience and demonstrated capabilities make him especially suited for this challenging assignment."

Mr. Cooke, 41, joined the FDIC in 1968 in Baltimore, Maryland, as a bank examiner. He was transferred to Washington in 1975, where he served as a senior policy and program analyst in the Office of Corporate Planning and the Division of Research. During this period, Mr. Cooke worked on a variety of strategic projects including large bank failures, thrift industry analysis and other activities relating to the FDIC's bank supervisory program.

In 1981, Mr. Cooke was appointed to the position of Examination Specialist in the Division of Bank Supervision (DBS), where he served as a group leader responsible for developing new bank supervisory proposals. In 1983, Mr. Cooke became Chief of Analysis and Monitoring in DBS. His

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responsibilities included development of the FDIC's off-site bank surveillance system and large bank analysis program.

Mr. Cooke was selected for the FDIC's Executive Development Program in April 1985. As a participant in this program, he served in a number of managerial assignments in DBS and in the FDIC's executive offices.

Mr. Cooke is a graduate of the University of Maryland and holds a MBA in finance from George Washington University in Washington, D.C. He is a graduate of The Stonier Graduate School of Banking at Rutgers University, and is a Chartered Financial Analyst as well as a Certified Public Accountant. He and his wife, Geri, have four children and live in Fairfax, Virginia.

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