



NEWS RELEASE

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KUNKLER RESIGNS AS DEPUTY TO FDIC BOARD CHAIRMAN

FDIC Chairman L. William Seidman announced today that David L. Kunkler, Deputy to the Chairman, has decided to leave the Corporation and return to private practice.

Mr. Seidman commented: "Mr. Kunkler has done a great job in strengthening the FDIC's financial and budgetary controls as well as his other assigned responsibilities. He has also agreed to consult with us on several current projects in which he has been providing corporate direction. I and the other Directors appreciate the contribution he has made to the FDIC."

Mr. Kunkler voiced his admiration and respect for the many capable and dedicated personnel with whom he worked. "I regret that personal matters made it impossible for me to remain in Washington, and I would like to thank the FDIC personnel for the cooperation and courtesies extended me during my stay at the FDIC."

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