



NEWS RELEASE

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FDIC PROMOTES JOHN R. SEXTON TO DEPUTY REGIONAL DIRECTOR IN NEW YORK

The Board of Directors of the Federal Deposit Insurance Corporation has approved the promotion of John R. Sexton to Deputy Regional Director for the New York Region of the Division of Bank Supervision (DBS). Mr. Sexton has served since November 1984 as Assistant Regional Director in New York.

DBS Director Paul G. Fritts said: "John is one of our best young managers and is well equipped to assume one of the senior positions in the Division."

Mr. Sexton, 39, a native of Forks, Washington, joined the FDIC in 1969 as a bank examiner trainee in the San Francisco Field Office. He became a commissioned examiner in 1973 and continued at the San Francisco Field Office until 1980 when he was promoted to review examiner and moved to the San Francisco Regional Office. In June of 1982 he was named Assistant Regional Director in the Boston Region where he served until being transferred to New York.

Mr. Sexton holds a B.A. degree in economics from the University of Washington at Seattle and is a graduate of The Stonier Graduate School of Banking. He and his wife, Barbara, have two daughters.

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