



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC PUBLISHES SEMIANNUAL AGENDA OF REGULATIONS

The Federal Deposit Insurance Corporation has published the FDIC's semiannual agenda of regulations to inform the public of its regulatory actions and to enhance public participation in the rulemaking process.

The published agenda reflects 11 final or potential changes to the FDIC's regulations. One proposal is outstanding; one regulation is under development; five existing regulations are under review, and four regulations were promulgated as final rules since October 27, 1986.

The FDIC submitted the semiannual agenda to the Regulatory Information Service Center on February 19, 1987, for inclusion in the Unified Agenda of Federal Regulations. Since that date, the FDIC Board of Directors proposed two other regulations that were not included in the FDIC's agenda. The proposals amended existing regulations on capital and on the operations of securities subsidiaries of insured nonmember banks.

The remaining outstanding proposals and regulations under development would:

- prohibit any insured bank from direct engagement in certain insurance, real estate and surety activities and set restrictions on insured banks participating in any of the prohibited activities through a bona fide subsidiary;
- amend certain regulations concerning securities recordkeeping and confirmations pertaining to banks that conduct securities transactions for customers.

The agenda summarizes each topic and lists the name and telephone number of a staff member who can provide further information about a specific rule. The full text of the agenda appears in the April 27, 1986, Federal Register. Copies also are available from the FDIC Corporate Communications Office, 550 17th Street, N.W., Washington, D.C. 20429.

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